(e) if so, the details thereof?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE): (a) and (b) Yes, Sir. The quantity of gold likely to be imported by MMTC for export purposes will be based on actual requirement of the user industry. Gold is spplied at international prices to the jewellery manufacturers in EPZs/EOUs and domestic tariff area for export purposes. Some quantities are sold in the domestic market at prevalent domestic prices.

(c) As on 15.7.1994, the stock position of gold is as under:—

(Quantity in Kgs.)

For export purposes	201.0
For domestic purposes	554.0

(d) No, Sir.

(e) Does not arise.

Free import policy of sports goods

1802. SHRI SATISH PRADHAN: Will the Minister of COMMERCE be pleased to state:

(a) whether import of sports goods are under the free import policy of Government and if so, the names of agencies competent to import such goods; and

(b) whether any individual sportsman on the recommendation of the State level apex body of the discipline, will be allowed to import his requirement of sports material and if not, whether Government will permit the apex body at the State level to import the sporting goods?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE): (a) and (b) In terms of the provisions contained in Section A of Part-II of Chapter XV of the Export and Import Policy, 1992—97, import of sports goods and equipment is allowed against a licence or in accordance with a Public Notice issued in this behalf.

Apex Sports Organisations/Agencies and eminent sports persons have been permitted to import sports goods/equipment without a licence subject to the conditions given in Public Notice No. 115(PN)/92—97 dated the 31st March, 1993. Copy of the aforesaid Public Notice is available in the Parliament Library.

Concession on vehicles for Tourism sector

1803. SHRIMATI CHANDRIKA ABHINANDAN JAIN: Will the Minister of COMMERCE be pleased to state:

(a) whether there is any proposal to provide highly concessional duty on car, deluxe coaches, and equipment for tourism industry to be imported under the scheme of Export Promotion Capital Goods (EPCG) to the tourism sector;

(b) if so, the details thereof.

(c) the percentage of concessional duty to be allowed to the tourism sector on car imports;

(d) the details of number of items for which tourism sector sought concessional import duty; and

(e) if so, the details thereof?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE): (a) No, Sir.

(b) to (e) Does not arise.

Korean investment

1804. SHRI V. NARAYANASAMY: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that Korea expressed its keenness recently to invest in India; and

(b) if so, what are the areas where investments are to come from that country?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI KAMALUDDIN AHMED): (a) The New Industrial Policy has evoked interest from investors of varius countries including Korea. Since the annuncement of New Industrial Policy 64 proposals from Korea involving foreign direct investment of 9551.36 lakhs have been approved, till the end of June, 1994.